

AGENDA 14.10

Financial Report: LCA Levy Fund

RECEIPTS AND PAYMENTS FOR THE PERIODS ENDING 31 DECEMBER

LCA FUNDS

Receipts and Payments for the period 1/1/2015 to 31/12/2017

RECEIPTS	2017	2016	2015
Contributions			
South Australia	465,824	448,640	433,778
Victoria	170,016	166,090	158,452
New South Wales	75,168	74,160	72,556
Queensland	266,483	267,450	255,610
New Zealand	10,150	23,543	6,794
Western Australia	28,896	27,000	25,732
Pensions Fund Levy	51,699	56,960	51,934
Interest			
LCA Funds	6,522	10,438	17,745
Pensions Fund Levy	259	472	468
	\$1,075,018	\$1,074,753	\$1,023,069

PAYMENTS

LCA Pensions Fund	573,642	656,587	588,872
LCA Provident Fund	100,000	50,000	75,000
LCA Car Grant Fund	80,000	50,000	50,000
LCA Admin Expenses	321,200	318,000	309,000
B/PAY Fees	175	166	197
	\$1,075,018	\$1,074,753	\$1,023,069

Income and Expenditure for the period 1/1/2015 to 31/12/2017

INCOME

LCA Funds Levy invoiced	1,035,516	1,031,853	970,360
Pensions Fund Levy invoiced	52,606	57,850	56,175
Interest	6,781	10,910	18,213
	1,094,094	1,092,367	1,027,052

EXPENDITURE

LCA Pensions Fund	573,642	656,587	588,872
LCA Provident Fund	100,000	50,000	75,000
LCA Car Grants Fund	80,000	50,000	50,000
B/Pay Fees	175	166	197
LCA Admin Expenses	321,200	318,000	309,000
Write offs/Adjustments	21,176	28,474	22,197
	1,096,194	1,103,227	1,045,265
Surplus (Deficit)	\$1,290	\$2,614	\$518

Balance Sheet

Funds & Liabilities

ACCUMULATED FUNDS

Balance as at 1st January	1,290	3,904	4,422
Operating Credit/Debit for year	(1,290)	(2,614)	(518)
	0	1,290	3,904

ASSETS

Debtors			
South Australia	-	-	904
Queensland	-	1,290	3,000
	-	1,290	3,904