**agenda 13.2**

**Financial Report: Australian Lutheran World Service**

**COMPREHENSIVE INCOME STATEMENT**

**FOR THE PERIODS ENDING 31 DECEMBER**

 **2017 2016 2015**

**REVENUE**

Donations and gifts

- Monetary 4,768,505 3,859,437 4,978,358

- Non-monetary 0 0

Bequests & Legacies 992,755 451,424 49,764

Grants

- Department of Foreign Affairs and Trade (DFAT) 2,672,945 2,101,183 2,606,855

- LLL Grants 113,500 105,000 75,000

- Other Overseas 0 0 0

Investment Income 100,724 103,785 116,976

Other Income 34,504 23,200 11,026

Revenue for International Political or Religious Adherence

 Promotion Programs 0 0 0

**TOTAL REVENUE 8,682,933 6,644,029 7,837,979**

**EXPENDITURE**

**International Aid & Development Programs Expenditure**

International Programs

- Funds to International programs 5,134,909 5,415,668 5,468,676

- Program support costs 442,067 378,668 360,762

Community Education 427,909 344,932 303,074

Fundraising costs

- Public 461,174 320,357 319,214

- Government, multilateral & private 7,179 5,949 4,858

Accountability & Administration 629,032 563,675 562,730

Non-monetary Expenditure 0 0 0

 **7,102,270 7,029,249 7,019,314**

International Political or Religious Adherence Promotion

 Programs Expenditure 0 0

Domestic Programs Expenditure 17,449 6,488 17,334

**TOTAL EXPENDITURE 7,119,719 7,035,737 7,036,648**

**SURPLUS (DEFICIT) FOR THE YEAR $1,563,214 $(391,708) $801,331**

**STATEMENT OF FINANCIAL POSITION**

**FOR THE PERIODS ENDING 31 DECEMBER**

 **2017 2016 2015**

**ASSETS**

**CURRENT ASSETS**

Cash and Cash Equivalents 6,967,000 5,838,731 6,236,555

Trade and Other Receivables 601,498 27,758 19,349

**TOTAL CURRENT ASSETS** **7,568,498 5,866,489 6,255,904**

**NON CURRENT ASSETS**

Property, Plant and Equipment 15,938 11,567 14,218

Other Non-Current Assets 18,840 26,699 25,346

**TOTAL NON CURRENT ASSETS 34,778 38,266 39,564**

**TOTAL ASSETS 7,603,276 5,904,755 6,295,468**

**LIABILITIES**

**CURRENT LIABILITIES**

Trade and Other Payables 22,433 20,841 108,813

Current Tax Liabilities 78,004 28,747 0

Provisions 321,248 262,933 215,797

**TOTAL CURRENT LIABILITIES 421,685 312,521 324,610**

**NON CURRENT LIABILITIES**

Provisions 7 39,227 13,084 0

**TOTAL NON CURRENT LIABILITIES 39,227 13,084 0**

**TOTAL LIABILITIES 460,912 325,605 324,610**

**NET ASSETS $7,142,364 $5,579,150 $5,970,858**

**EQUITY**

Retained Earnings 7,142,364 5,579,150 5,970,858

**TOTAL EQUITY** $**7,142,364** $**5,579,150 $5,970,858**

**STATEMENT OF CASH FLOWS**

**FOR THE PERIODS ENDING 31 DECEMBER**

 **2017 2016 2015**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Government grants and other income 8,578,996 6,540,244 7,740,221

Interest receipts 100,724 103,785 97,758

Operating Expenses (6,391,920) (7,023,035) (6,929,484

**Net cash general from (used in)
operating activities 2,287,800 (379,006) 908,495**

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds from sale of office equipment 0 0 0

Payments for office equipment (12,052) (1,999) (8,876)

**Net cash (used in) investing activities** **(12,052) (1,999) (8,876)**

CASH FLOWS FROM FINANCING ACTIVITIES

**Net cash (used in) financing activities 0 0 0**

Net increase (decrease) in cash held 1,128,269 (397,824) 928,205

Cash at the beginning of the year 5,838,731 6,236,555 5,308,350

**Cash at the end of the year $6,967,000 $5,838,731 $6,236,555**