**agenda 5.2**

**Financial Report: Board for Local Mission**

**INDIVIDUAL DEPARTMENTAL FINANCIAL REPORT**

 **FOR THE PERIODS ENDING 31 DECEMBER**

 **2017 2016 2015**

**Income**

Appeals, Donations & Bequests 0 26,159 500

Investment and rental income 264 312 29,863

LCA income 773,450 540,933 463,390

LCA allocations 171,108 150,000 163,300

Reimbursements 6,500 6,117 0

Trading income 41,450 0 0

 **1,006,673 723,521 656,873**

**Expenditure**

Administration costs 47,207 19,847 23,933

Asset costs 287 12,059 9,681

Consulting 1,833 833 833

Depreciation expense 1,011 36 0

Employee expenses 365,503 242,048 176,329

Governance costs 23,148 0 0

LCA other expenditure and reimbursements 7,735 2,407 1,407

Ministry expenses 422,003 391,003 379,725

Project costs 56,381 456 0

Promotion and marketing costs 16,515 53,339 14,503

Travelling expenses 65,050 63,115 69,062

 **1,006,673 785,143 675,473**

Operating (Deficit) for the year (11,404) (61,622) (18,600)

LCA transfers 184,527 66,421 986

**Surplus (Deficit) after transfers $173,123 $4,799 ($17,614)**

**LOCAL MISSION ACCUMULATED FUNDS & RESERVES**

Opening balance 1 January 339,592 334,793 352,407

Operating Surplus (deficit) for the year 173,123 4,799 (17,614)

**Closing balance 31 December 2017 $512,715 $339,592 $334,793**