

AGENDA 5.2

Financial Report: Board for Local Mission

INDIVIDUAL DEPARTMENTAL FINANCIAL REPORT FOR THE PERIODS ENDING 31 DECEMBER

	2017	2016	2015
Income			
Appeals, Donations & Bequests	0	26,159	500
Investment and rental income	264	312	29,863
LCA income	773,450	540,933	463,390
LCA allocations	171,108	150,000	163,300
Reimbursements	6,500	6,117	0
Trading income	41,450	0	0
	1,006,673	723,521	656,873
Expenditure			
Administration costs	47,207	19,847	23,933
Asset costs	287	12,059	9,681
Consulting	1,833	833	833
Depreciation expense	1,011	36	0
Employee expenses	365,503	242,048	176,329
Governance costs	23,148	0	0
LCA other expenditure and reimbursements	7,735	2,407	1,407
Ministry expenses	422,003	391,003	379,725
Project costs	56,381	456	0
Promotion and marketing costs	16,515	53,339	14,503
Travelling expenses	65,050	63,115	69,062
	1,006,673	785,143	675,473
Operating (Deficit) for the year	(11,404)	(61,622)	(18,600)
LCA transfers	184,527	66,421	986
Surplus (Deficit) after transfers	\$173,123	\$4,799	(\$17,614)
LOCAL MISSION ACCUMULATED FUNDS & RESERVES			
Opening balance 1 January	339,592	334,793	352,407
Operating Surplus (deficit) for the year	173,123	4,799	(17,614)
Closing balance 31 December 2017	\$512,715	\$339,592	\$334,793