

## AGENDA 13.2

# Financial Report: Australian Lutheran World Service

### COMPREHENSIVE INCOME STATEMENT FOR THE PERIODS ENDING 31 DECEMBER

	2017	2016	2015
<b>REVENUE</b>			
Donations and gifts			
- Monetary	4,768,505	3,859,437	4,978,358
- Non-monetary	0	0	
Bequests & Legacies	992,755	451,424	49,764
Grants			
- Department of Foreign Affairs and Trade (DFAT)	2,672,945	2,101,183	2,606,855
- LLL Grants	113,500	105,000	75,000
- Other Overseas	0	0	0
Investment Income	100,724	103,785	116,976
Other Income	34,504	23,200	11,026
Revenue for International Political or Religious Adherence			
Promotion Programs	0	0	0
<b>TOTAL REVENUE</b>	<b>8,682,933</b>	<b>6,644,029</b>	<b>7,837,979</b>

### EXPENDITURE

#### International Aid & Development Programs Expenditure

International Programs			
- Funds to International programs	5,134,909	5,415,668	5,468,676
- Program support costs	442,067	378,668	360,762
Community Education	427,909	344,932	303,074
Fundraising costs			
- Public	461,174	320,357	319,214
- Government, multilateral & private	7,179	5,949	4,858
Accountability & Administration	629,032	563,675	562,730
Non-monetary Expenditure	0	0	0
	<b>7,102,270</b>	<b>7,029,249</b>	<b>7,019,314</b>
International Political or Religious Adherence Promotion			
Programs Expenditure	0	0	
Domestic Programs Expenditure	17,449	6,488	17,334
<b>TOTAL EXPENDITURE</b>	<b>7,119,719</b>	<b>7,035,737</b>	<b>7,036,648</b>
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>\$1,563,214</b>	<b>\$(391,708)</b>	<b>\$801,331</b>

### STATEMENT OF FINANCIAL POSITION FOR THE PERIODS ENDING 31 DECEMBER

	2017	2016	2015
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	6,967,000	5,838,731	6,236,555
Trade and Other Receivables	601,498	27,758	19,349
<b>TOTAL CURRENT ASSETS</b>	<b>7,568,498</b>	<b>5,866,489</b>	<b>6,255,904</b>
<b>NON CURRENT ASSETS</b>			
Property, Plant and Equipment	15,938	11,567	14,218
Other Non-Current Assets	18,840	26,699	25,346
<b>TOTAL NON CURRENT ASSETS</b>	<b>34,778</b>	<b>38,266</b>	<b>39,564</b>
<b>TOTAL ASSETS</b>	<b>7,603,276</b>	<b>5,904,755</b>	<b>6,295,468</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			

Trade and Other Payables		22,433	20,841	108,813
Current Tax Liabilities		78,004	28,747	0
Provisions		321,248	262,933	215,797
<b>TOTAL CURRENT LIABILITIES</b>		<b>421,685</b>	<b>312,521</b>	<b>324,610</b>
<b>NON CURRENT LIABILITIES</b>				
Provisions	7	39,227	13,084	0
<b>TOTAL NON CURRENT LIABILITIES</b>		<b>39,227</b>	<b>13,084</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>		<b>460,912</b>	<b>325,605</b>	<b>324,610</b>
<b>NET ASSETS</b>		<b>\$7,142,364</b>	<b>\$5,579,150</b>	<b>\$5,970,858</b>
<b>EQUITY</b>				
Retained Earnings		7,142,364	5,579,150	5,970,858
<b>TOTAL EQUITY</b>		<b>\$7,142,364</b>	<b>\$5,579,150</b>	<b>\$5,970,858</b>

## STATEMENT OF CASH FLOWS

### FOR THE PERIODS ENDING 31 DECEMBER

	2017	2016	2015
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Government grants and other income	8,578,996	6,540,244	7,740,221
Interest receipts	100,724	103,785	97,758
Operating Expenses	(6,391,920)	(7,023,035)	(6,929,484)
<b>Net cash general from (used in) operating activities</b>	<b>2,287,800</b>	<b>(379,006)</b>	<b>908,495</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of office equipment	0	0	0
Payments for office equipment	(12,052)	(1,999)	(8,876)
<b>Net cash (used in) investing activities</b>	<b>(12,052)</b>	<b>(1,999)</b>	<b>(8,876)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>NET CASH (USED IN) FINANCING ACTIVITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net increase (decrease) in cash held	1,128,269	(397,824)	928,205
Cash at the beginning of the year	5,838,731	6,236,555	5,308,350
<b>Cash at the end of the year</b>	<b>\$6,967,000</b>	<b>\$5,838,731</b>	<b>\$6,236,555</b>