**agenda 3.2**

**Financial Report: Board for Children, Youth and Family Ministry**

**INDIVIDUAL DEPARTMENTAL FINANCIAL REPORT**

**FOR THE PERIODS ENDING 31 DECEMBER**

**2017 2016 2015**

**Income**

Appeals, donations and bequests 2,540 1,329 656

Investment and rental income 9,835 7,702 5,872

LCA grants and allocations 102,408 58,408 56,907

LCA other income 276,000 262,000 259,000

Trading income 60,713 29,409 65,215

**451,496 358,848 386,840**

**Expenditure**

Administration costs 4,687 13,899 11,917

Asset costs 217 12,928 11,493

Consulting expenses 4,701 8,305 9,995

Depreciation expense 1,035 1,035

Employee expenses 234,384 256,510 208,257

Governance costs 5,351 9,395 17,817

LCA other expenditure and reimbursements 17,410 11,728 4,528

Ministry expenses 59,878 59,635 47,828

Project costs 17,288 1,075

Promotion and marketing costs 16,009 20,551 28,339

Travelling expenses 28,678 50,016 29,699

**389,638 445,077 369,873**

Operating Surplus for the year 61,858 (86,229) 16,967

LCA Transfers 22,377 7,833 (28,694)

**Surplus after transfers $84,235 $(78,396) $(11,727)**

**ACCUMULATED FUNDS**

Opening balance 1 January 93,818 172,214 175,682

Operating Surplus for the year 84,235 (78,396) **(11,727)**

Add distribution of gain on asset count 0 0 8,260

**Closing balance 31 December 2017 $178,053 $93,818 $172,214**