In Victoria there are three main types of government Assistance likely to be available to Not For Profit Organisations such as ourselves.

- 1) **Boosting Cashflow for Employers** (Federal Gov)— this has a large first payment and modest payments over another 3 months (or 1 quarter). Payment occurs off the back of your entity lodging your Business Activity Statement (BAS). There is no need to apply; just lodge your BAS on time in the usual way.
- 2) The Victorian Government has grants available via the Business Support Fund, for grants of up to \$10,000. It takes just 20 minutes to apply, and you need to have a copy of a recent BAS. https://www.business.vic.gov.au/support-for-your-business/grants-and-assistance/business-support-fund#
 - There is a minimum Annual Payroll Turnover of \$75,000 and a maximum revenue Payroll of \$650,000 to be eligible
- 3) The third is the recently announced Federal Government's **JobKeeper subsidy**, which is designed to keep employees in work.

While it is subject to legislation being considered on Wednesday 8th April, the key eligibility criteria is that your entity's revenue must have declined by 30% at For Profit organisations, and as of this morning 6 April, just 15% for Not For Profits/Charities – which is us. For many congregations/parishes this won't occur until at least April (March had 4 physical services in most churches).

Once your revenue drops by >15% in at least one month versus same time last year (ie April 2020 vs April 2019), then you should apply at www.ato.gov.au/general/gen/JobKeeper-payment/?-redirected JobKeeper

To be eligible:

- Full time or part-time employees must have been employed on your entity's books as at 1 March 2020.
- Casual employees must have been employed on your entity's books as at 1 March 2020 <u>AND</u> employed for at least twelve months with you.

<u>The payment is a flat \$1,500 per fortnight (less tax)</u>. Even if the eligible employee doesn't earn that much normally, they will still receive a gross pay of \$1,500 per fortnight from their employer as the government is paying a flat \$1,500 per eligible employee, in arrears from early May, for a period of up to 6 months (from 1 March).

It is recommend that you "sign-up" in advance as initially you are only asked for your business name, ABN and some basic contact details, which takes 2-3 minutes.

Due to the revenue loss threshold, most Schools and Aged Care facilities will NOT be eligible.

Please see the attachments for more information on each of the above.

- 1 Boosting Cashflow for Employers stage 2 Government Release
- 2 20200406 Govt payment JobKeeper support
- **3 State Government Grants**