**Agenda 14.3**

**Financial report: LCA Subscriptions**

**INDIVIDUAL DEPARTMENTAL FINANCIAL REPORT**

**FOR THE PERIODS ENDING 31 DECEMBER**

**2017 2016 2015**

**Income**

Appeals, donations and bequests 314 407 90

Trading income 65,372 67,898 75,574

**65,686 68,305 76,664**

**Expenditure**

Administration costs 58,752 65,463 62,733

LCA allocations and reimbursements 1,854

**60,606 65,463 62,733**

**Operating Surplus for the year $5,080 $2,842 $9,931**

**ACCUMULATED FUNDS**

Opening balance 1 January 214,106 211,304 201,373

Operating Surplus for the year 5,080 2,842 9,931

**Closing balance 31 December 2017 $219,186 $214,106 $211,304**