

AGENDA 14.3

Financial report: LCA Subscriptions

INDIVIDUAL DEPARTMENTAL FINANCIAL REPORT FOR THE PERIODS ENDING 31 DECEMBER

| | 2017 | 2016 | 2015 |
|---|------------------|------------------|------------------|
| Income | | | |
| Appeals, donations and bequests | 314 | 407 | 90 |
| Trading income | 65,372 | 67,898 | 75,574 |
| | 65,686 | 68,305 | 76,664 |
| Expenditure | | | |
| Administration costs | 58,752 | 65,463 | 62,733 |
| LCA allocations and reimbursements | 1,854 | | |
| | 60,606 | 65,463 | 62,733 |
| Operating Surplus for the year | \$5,080 | \$2,842 | \$9,931 |
| ACCUMULATED FUNDS | | | |
| Opening balance 1 January | 214,106 | 211,304 | 201,373 |
| Operating Surplus for the year | 5,080 | 2,842 | 9,931 |
| Closing balance 31 December 2017 | \$219,186 | \$214,106 | \$211,304 |