**agenda 14.9**

**Financial Report: LCA Pastors Transfer and Support Fund**

**STATEMENT OF INCOME AND EXPENDITURE**

**FOR THE PERIODS ENDING 31 DECEMBER**

**Income** **2017** **2016** **2015**

Contributions from Districts 918,444 1,540,524 179,457

Contribution from others 42,771 27,738 0

961,215 1,568,262 179,457

**Expenditure**

In vacancy 371,662 116,780 1,554

Transit insurance 13,931 32,859 36,895

Overseas transfers 40,596 12,991 0

Pastoral support 27,241 166,188 46,633

Sundry costs 32,227 936 15,864

Relocation grants 8,120 12,830 10,070

Removal costs 277,728 436,695 472,889

Travel and accommodation costs 9,244 43,717 47,333

781,000 822,996 631,238

Surplus (Deficit) for year $180,216 $745,266 $(451,781)

**Summary of LCA Transfer and Support Fund balances**

**2017** **2016** **2015**

Opening Balance 1,778,958 1,033,692 1,485,473

Surplus or Deficit for year 180,216 745,266 (451,781)

**Closing balance $1,959,174 $1,778,958 $1,033,692**