**agenda 14.10**

**Financial Report: LCA Levy Fund**

**RECEIPTS AND PAYMENTS**

**FOR THE PERIODS ENDING 31 DECEMBER**

**LCA FUNDS**

**Receipts and Payments for the period 1/1/2015 to 31/12/2017**

**RECEIPTS 2017 2016 2015**

Contributions

South Australia 465,824 448,640 433,778

Victoria 170,016 166,090 158,452

New South Wales 75,168 74,160 72,556

Queensland 266,483 267,450 255,610

New Zealand 10,150 23,543 6,794

Western Australia 28,896 27,000 25,732

Pensions Fund Levy 51,699 56,960 51,934

Interest

LCA Funds 6,522 10,438 17,745

Pensions Fund Levy 259 472 468

**$1,075,018 $1,074,753 $1,023,069**

**PAYMENTS**

LCA Pensions Fund 573,642 656,587 588,872

LCA Provident Fund 100,000 50,000 75,000

LCA Car Grant Fund 80,000 50,000 50,000

LCA Admin Expenses 321,200 318,000 309,000

B/PAY Fees 175 166 197

**$1,075,018 $1,074,753 $1,023,069**

**Income and Expenditure for the period 1/1/2015 to 31/12/2017**

**INCOME**

LCA Funds Levy invoiced 1,035,516 1,031,853 970,360

Pensions Fund Levy invoiced 52,606 57,850 56,175

Interest 6,781 10,910 18,213

**1,094, 094 1,092,367 1,027,052**

**EXPENDITURE**

LCA Pensions Fund 573,642 656,587 588,872

LCA Provident Fund 100,000 50,000 75,000

LCA Car Grants Fund 80,000 50,000 50,000

B/Pay Fees 175 166 197

LCA Admin Expenses 321,200 318,000 309,000

Write offs/Adjustments 21,176 28,474 22,197

**1,096,194 1,103,227 1,045,265**

**Surplus (Deficit) $1,290 $2,614 $518**

**Balance Sheet**

**Funds & Liabilities**

**ACCUMULATED FUNDS**

Balance as at 1st January 1,290 3,904 4,422

Operating Credit/Debit for year (1,290) (2,614) (518)

**0 1,290 3,904**

**ASSETS**Debtors

South Australia - - 904

Queensland - 1,290 3,000

**- 1,290 3,904**