

AGENDA 2.4.19

Constitutional changes: Vicarage Trust Fund

PROPOSED MOTION

BE IT RESOLVED that the By-laws for the **LCA Vicarage Trust Fund Terms of Reference** be amended as follows (words to be deleted – ~~striketrough~~; words to be added – **bold**):

LCA VICARAGE TRUST FUND TERMS OF REFERENCE

adopted by GCC July 2005, Synod 2009

NAME

- 1.1.1 The Fund shall be known as the LCA VICARAGE TRUST FUND.

PURPOSE

- 2.1 The Fund exists to
- 2.1.1 provide support to the School of Pastoral Theology students of Australian Lutheran College undertaking field education and formation as part of their program in preparation for ordination in the Church;
 - 2.1.2 **provide support to other persons approved by the Lutheran Church of Australia for field education and formation in preparation for ordination.;** and
 - 2.1.23 provide opportunities for individuals or groups to contribute to the Fund.

FUND IN PERPETUITY

- 3.1 The Fund shall be a perpetual Fund, with only the interest generated from investment of the principal available for expenditure on achieving the purpose of the Fund.

ADMINISTRATION

- 4.1 The Fund shall be administered by the College of Bishops, through the Office of the Bishop, to assist the Australian Lutheran College Vicarage program. Donations to this fund, from time to time, can be sought by the College of Bishops according to the need of the vicarage program.

PROMOTION

- 5.1 The Board of Directors of Australian Lutheran College shall promote the Fund within the Church with a view to increasing the capital base.

REASONS FOR THE MOTION

A change to the Purpose of the fund to widen its scope and ability to be used for those preparing for ordination.